

TABLE OF CONTENTS 目 录

Empirical Analysis of Stock Risk Based on VaR and CVaR

(基于 VaR 与 CVaR 的股票风险实证分析)

Z. H. LI, J. P. ZHANG, L. L. FENG..... 257

The Interaction between Industrial Adjustment and Financial Support of Hebei Province under the Background of Beijing, Tianjin and Hebei Integration

(京津冀一体化背景下河北省产业结构优化与金融支持的互动关系)

R. DING..... 265

The Evaluation of Financial Ecological Environment and Optimization Research in Liaoning Province

(辽宁省金融生态环境评价及优化研究)

W. W. GU, X. Y. WANG, Y. F. SHENG, Y. WANG..... 274

Payment Arrangement and Credit Rating in China

(付费模式与主体信用评级的关系研究)

T. T. WANG, Y. C. FU, L. QIN..... 287

Does the Extra 30-Minutes Trading Time of Stock Futures Destabilize the Stock Market: A Quasi Natural Experimental Evidence from China

(股指期货额外 30 分钟交易时间真的没有价值吗? ——来自中国准自然实验的经验证据)

X. P. ZHOU, G. X. SHEN, B. LI, R. F. LIU..... 299

Empirical Study on Guangdong Hi-Tech Listed Company M&A of Integration Performance

(广东高科技上市公司并购整合绩效的实证研究)

P. Y. YU, Y. YU, X. X. RAN..... 311

The Empirical Study on Factors Influencing Investment Efficiency of Insurance Funds Based on the Panel Data Model

(基于面板数据模型的险资投资效率影响因素实证研究)

F. Y. CHEN..... 318